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Pacioli. View Answer.

Answer: Option D. 2)

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accounting fits into  
your daily life. Quite  
simply, every  
transaction you make  
results in an entry into

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your “books.” Whether it is a receipt of cash, a sale, a check you’ve written or a deposit from a customer – every transaction gets recorded in your books at some point.

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27) A system where a separate cash book is maintained for small payment is \_\_\_\_ (a) single entry (b) imprest (c) float (d) reimbursement ANS: B.

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28) An analytical cash book is used to      (a) indicate sources of cash received (b) categorise petty cash payment (c) separate cash and bank balance (d) analyse amounts due from debtors ANS: B. 29) The sum of money given to a petty cashier out of ...

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work for the



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organization and are  
responsible for  
planning, organizing,  
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process by which  
financial information  
about a business is  
recorded, classified,  
summarized,

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